

**BOARD MEETING
MARCH 14, 2011**

The "Special Meeting" of the Terrebonne Veterans Memorial District Board was called to order by Will Theriot, Vice President of the Board, at 5:30 P.M. in the meeting room on the 6th floor of the Government Towers at 8006 Main St., Houma, La.

The invocation was led by Louis Ruffin.

The Pledge of Allegiance was led by Will Theriot.

Roll Call of Board Members

Present were : Will Theriot, John Hebert, C.J. Christ, Hymel Henry, Louise Moore, Edward Pontiff, Louis Ruffin and Lee Shaffer. Absent : Ken Royston Also present was Jerry Osborne and Jamie Elfert.

The "Special Meeting" was called to receive bids on the sale of the 1.7million dollars bond sale that is pending.

Jerry Osborne explained that letters were sent to all banks interested and that 6 bids were received. He also informed the Board that the money must be spent within 3 years and also that the 1st payment would be due on March 1, 2012 and the second on September 1, 2012 and that the payments must be made 2 days ahead of time.

Motion by C.J. Christ; 2nd by Edward Pontiff that a resolution authorizing the incurring of debt and issuance of One Million Seven Hundred Thousand Dollars (\$ 1,700,000) of Limited Tax Bonds, Series 2011, of the Terrebonne Parish Veterans' Memorial District; prescribing the form, terms, and conditions of said Bonds, designating the date, denomination and place of payment of said Bonds; providing for the acceptance of an offer for the purchase of said Bonds; and providing for other matters in the connection therewith and that bid of Sabine State Bank be selected. Approved by the Board. (Ken Royston was absent)

Motion by C.J. Christ; 2nd by Lee Shaffer to adjourn. Motion approved by Board. Meeting adjourned at 6:15 P.M.